



RECL-ATDC'S CSR INITIATIVE PARTNERSHIP

Provision of CSR rules contained in Sub-Section 1 of Section 135 of the Companies Act, 2013 (As amended from time to time, last amendment effected on 23th May, 2016), provides that companies having Net Worth of INR 500 crore or more; or Turnover of INR 1000 crore or more; or Net profit of INR 5 crore or more during any financial year, may spend two per cent (2%) of their average net profit in a financial year on CSR activities.

ATDC for its sustainability has been trying to tap funds under CSR for over 3 years. ATDC, in the past has availed CSR funding from National Scheduled Castes Finance and Development Corporation (NSFDC), National Safai Karamcharies Finance and Development Corporation (NSKFDC) and National Backward Classes Finance and Development Corporation (NBCFDC) etc. on behalf of Power Finance Corporation, Gas Authority of India Limited, Container Corporation of India Limited, Rashtriya Ispat Nigam Limited and direct from Companies like National Thermal Power Corporation, Oil and Natural Gas Corporation, WMC Pvt. Ltd. Cheshire Homes-India, Kolkata, Bosch India Foundation (BIF).

Rural Electrification Corporation Limited (RECL) is the latest entry in ATDC's CSR funding basket.

RECL the Rural Electrification Corporation Limited (RECL), a listed NAVRATNA Public Sector Enterprise, under Ministry of Power, Govt. of India, is a Non-Banking Infrastructure Finance Company, set up with the main objective of funding Power Sector Projects all over the Country, to promote Power Generation and Power

Transmission through Central and State Power Sector utilities, Private Sector Project Developers and State Governments etc.

RECL under its CSR Policy provides funding to support various foremost concerns of National Development to empower economically and socially backward communities, differently abled, youth etc. by contributing in education, creation of livelihood, eradication of poverty and skill development among others.

It is under this context, ATDC approached RECL, with a Proposal to work as “Implementing Partner” in CSR initiatives of RECL, for conducting employment linked Vocational Training for 540 School/Collage dropouts/Socio-economically disadvantaged candidates belonging to SC, ST, Backward Classes, Minorities, Women and Persons from Weaker Section of the Society for shop floor employment/self-employment in garment trade at various locations in India.

The training is to be imparted in Production Supervisor-Sewing/Production Supervision and Quality Control and/or Apparel Pattern Making Basic.

The project has been approved by RECL with a project cost of Rs. 195.26 lakh for conducting the above training at ATDC Centres in 9 State of India.

A Memorandum of Agreement was signed between ATDC and RECL on 15th June, 2017, to this effect. The project completion period is 18 months.